

RQ-2

August 14, 2014

DIANE WEXLER, TREASURER FRIENDS OF ROY CHO INC PO BOX 247 HACKENSACK, NJ 07602-0247

Response Due Date 09/18/2014

IDENTIFICATION NUMBER: C00544007

REFERENCE: AMENDED APRIL QUARTERLY REPORT (01/01/2014 - 03/31/2014), RECEIVED 04/16/2014

## Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 1 item(s):

- Schedule C of your report discloses two loans with notation "personal funds" from TD Bank and Wells Fargo. When a committee reports receiving a loan from the candidate, the candidate should be disclosed as the source on Schedule C. In addition, it is necessary to clarify whether or not the candidate used personal funds or borrowed the money from a lending institution or some other source. Please amend your report to clarify whether the loans are from the disclosed banks or from the candidate. If the loans are from the candidate, please indicate whether they are from the candidate's personal funds or if he/she obtained the loan from a bank loan, brokerage account, credit card, home equity line of credit, or other line of credit.

If the candidate loan was obtained from a lending institution, you must also file a Schedule C-1 with the Commission, providing the name of the lending institution and the complete terms of the loan between the candidate and the lending institution. Schedule C-1 can be downloaded from the FEC website at http://www.fec.gov, or requested through the FEC Faxline at (202) 501-3413. Electronic filers must submit the Schedule C-1 electronically.

If the loan(s) was from personal funds, please acknowledge that fact in an amendment to this report. It is important to note that "personal funds" is strictly defined by Commission Regulations. (11 CFR §100.33)